

# RESS LIFE INVESTMENTS A/S

## REDEMPTION PROCEDURES

Shareholders in Ress Life Investments A/S (the "Company") are encouraged to sell their shares on the stock exchange (Nasdaq Copenhagen), instead of redeeming shares. The stock exchange offers liquidity without redemption costs. The Company's short name is RLAINV, ISIN DK0060315604. Current prices can be found under the segment, Funds – Other Collective Investment Schemes on [www.nasdaqomxnordic.com/fonder](http://www.nasdaqomxnordic.com/fonder).

<b>Terms:</b>	Shareholders may redeem their shares, in accordance with the limits, restrictions and terms described in the articles of association of the Company (" <u>Articles</u> ") and the Redemption Instruction Form.
<b>Timing:</b>	Redemption of shares will be initiated on the Dealing Day and be effective on the Settlement Day (both as defined in the Redemption Instruction Form).
<b>Notice to the Company:</b>	Shareholders wishing to exercise their redemption right must send a signed and fully executed Redemption Instruction Form to the Company, specifying the number of shares to be redeemed, for receipt by the Company no later than 180 days before a Dealing Day.
<b>Instruction of own custodian bank:</b>	The shareholder must instruct its own custodian bank, where the shares are held in deposit, to transfer the shares to the Company for purposes of redemption in accordance with Redemption Instruction Form.
<b>Redemption amount:</b>	The redemption amount is paid in USD and is equal to the number of shares multiplied by the applicable Net Asset Value per share (NAV per share) in USD on the Dealing Day less applicable redemption fees and/or redemption costs pursuant to the Articles.
<b>Redemption costs</b>	At the discretion of the Company, a deduction of the redemption amount may be made for covering the necessary costs of the redemption.
<b>Right to postpone redemption:</b>	<p>The Company may postpone the redemption to the effect that the redemption amount is fixed after the Company has realised the assets necessary for the redemption of shares. The Company may also decide to suspend redemption if justified doubts can be raised about the valuation or significant difference from the Company's assets at the time of redemption, or if the Fund Manager estimates that a reasonable redemption amount cannot be determined.</p> <p>If demand for redemption represents more than 2% of the Company's assets or in aggregate more than 5% of the Company's assets within a three months period, the Company may require proportional postponement of redemption, in whole or in part, for a period which the Company considers to be in the best interest of the Company.</p>

# RESS LIFE INVESTMENTS A/S

## REDEMPTION INSTRUCTION FORM

This redemption instruction form (the "**Redemption Instruction Form**") is related to the redemption of shares of Ress Life Investments A/S, a company incorporated with limited liability in Denmark (the "**Company**") with ISIN DK0060315604. Prior to completing this Redemption Instruction Form shareholders are advised to read the attached redemption procedures (the "**Redemption Procedures**") and the Articles of Association of the Company together with any supplements or amendments thereto (the "**Articles**").

### I Shares and redemption notice

Subject to the terms of this Redemption Instruction Form, I/we, the undersigned, in my/our capacity as shareholder in the Company (the "**Shareholder**"), hereby:

- (a) irrevocably request redemption of the following number of shares in the Company in accordance with paragraph 5.4 of the Articles with a 180 days' notice prior to a Dealing Day:

	no. of shares (the " <b>Shares</b> ") (Please use space to separate thousands)
--	---

and

- (b) undertakes to deliver the Shares to the Company on the Dealing Day by instructing my/our custodian bank to transfer the Shares "free of payment" to the Company's account held with Nykredit Bank A/S with the following details:

BIC: NYKBDKKK	CD-identification: VPKD 08117	Safe: 08117139248
---------------	-------------------------------	-------------------

- (c) against payment of the Redemption Amount on the Settlement Day to my/our account with the following details (**please fill in**):

Name of Bank	
Account No	
ABA	
SWIFT/BIC	
For further credit (if applicable)	

### II Terms of redemption

#### 1. Definitions

- 1.1 In this Redemption Instruction Form:

"**Administrator**" means Citco (Denmark) ApS, CVR-no. 21243434, Nybrogade 12, DK-1203 Copenhagen K, Denmark.

"**Redemption Amount**" means an amount equal to the number of Shares multiplied by the applicable Net Asset Value per Share (NAV per share) on the Dealing Day less applicable redemption fees and/or redemption costs pursuant to the Articles.

**"Settlement Day"** means five (5) banking days after the Dealing Day where banks are open for business in Copenhagen.

**"Dealing Day"** means the 25<sup>th</sup> of the calendar month or the forthcoming business day where banks are open for business in Copenhagen, if the 25<sup>th</sup> is a day where banks are not open for business in Copenhagen.

## **2. Shareholder status, representations and warranties**

2.1 The undersigned (the **"Shareholder"**) hereby represents and warrants to the Company that each of the following statements made by the Shareholder is true and accurate as at the date of this Redemption Instruction Form and undertakes to the Company to ensure that each of statements shall be true and accurate as at the Dealing Day:

- a) The Shareholder (i) has the necessary power and authority to enter into, and perform its obligations under this Redemption Instruction Form, (ii) has taken all necessary corporate and other action to authorise the execution, delivery and performance of this Redemption Instruction Form and the transactions contemplated hereby, and (iii) has duly executed the Redemption Instruction Form.
- b) This Redemption Instruction Form constitutes legal, valid and binding obligations of the Shareholder, enforceable against the Shareholder in accordance with its terms.
- c) The Shareholder has valid title to the Shares.
- d) The Shareholder has full authority to transfer full and unencumbered title to the Shares.
- e) There are no liens, encumbrances or other restrictions on the Shareholders ability to transfer full title to such Shares.

## **3. Redemption of shares**

3.1 The Shareholder irrevocable undertakes to deliver the Shares to the Company on the Dealing Day against payment of the Redemption Amount on the Settlement Day on the terms set out in this Redemption Instruction Form.

3.2 Payment of the Redemption Amount to the Shareholder will be made in US Dollars.

3.3 The Company reserve any rights it may have pursuant to the Articles with respect to the process and terms of the redemption, including but not limited to its right to demand the redemption postponed or to execute the redemption as a purchase of the Shares.

3.4 If the Shareholder fails to deliver the Shares to the Company on the Dealing Day, the Shareholder will be considered to be in breach of the Shareholders covenants and the Company will not accept Shares delivered after the Dealing Day and will not provide payment of the Redemption amount on the Settlement Day.

## **4. Indemnification**

4.1 The Shareholder shall indemnify and hold harmless the Company and/or the Administrator from and against any losses, claims, damages, liabilities, costs or expenses to which any of them may become subject arising out of or based upon any false representation or warranty, or any breach of or failure to comply with any covenant or agreement, made by the Shareholder in this Redemption Instruction Form or in any other document furnished to the Company and/or the Administrator in connection with the Shareholder's redemption of Shares. The Shareholder will reimburse each of the Company and/or the Administrator for their reasonable legal and other expenses (including the cost of any investigation and preparation) as they are incurred in connection with any action, proceeding or investigation arising out of or based upon the foregoing.

4.2 The Company and/or the Administrator is not liable towards the Shareholder for any loss, claims, demands, liabilities and expenses that are not the result of fraud, bad faith, intentional misconduct or gross negligence as well as the Company shall not be responsible for the actions or omissions of any distributor, placement agent, advisor or any third party service provider not retained by the Company. The Company shall under no circumstances be liable for any indirect loss, claims, demands, liabilities and expenses.

## 5. Irrevocable

5.1 This Redemption Instruction Form is irrevocable and cannot be terminated or otherwise withdrawn by the Shareholder.

## 6. Governing Law and Jurisdiction

6.1 All relations between the Shareholder and the Company shall be construed and interpreted in accordance with laws of Denmark disregarding its principles on the choice of law.

6.2 The City Court of Copenhagen (*Københavns Byret*) shall have exclusive jurisdiction to determine any dispute arising out of or in connection with this Redemption Instruction Form.

## 7. KYC

7.1 The Shareholder shall promptly upon the request of the Company, the Administrator and/or Nykredit Bank A/S supply, or procure the supply of, such documentation and other evidence as is requested by the Company, the Administrator and/or Nykredit Bank A/S, in order for the Company, the Administrator and/or Nykredit Bank A/S to carry out and be satisfied it has complied with all necessary "**know your customer**" or other similar identification procedures under any applicable laws or internal procedures of the Company, the Administrator and/or Nykredit Bank A/S in connection with the transactions contemplated by this Redemption Instruction Form.

## 8. Miscellaneous

8.1 Notices of any kind to be given to the Company, the Administrator or Nykredit Bank A/S by the Shareholder shall be in writing and shall be duly given if mailed, delivered or communicated by answer back facsimile transmission to:

Ress Life Investments A/S  
c/o Citco (Denmark) ApS  
Nybrogade 12

DK-1203 Copenhagen K, Denmark

Email: [RessLifeGroup@citco.com](mailto:RessLifeGroup@citco.com)

Fax: + 45 33 32 93 62

Tel: + 45 33 37 79 79

or at such other address or to such individual as shall be so specified by the Articles.

<b>III Information concerning Shareholders</b>
--

**A) Individuals:**

Last, First name																																				
Date of birth						Place of birth																														
Personal/ Tax Id Number*																																				
Identification	ID card	<input type="checkbox"/>	Passport	<input type="checkbox"/>	N°																															
Country of issue																																				

**B) Corporate entities:**

Corporate entities (or an alternative entity such as a trust) must be signed by an individual duly authorized to act in that capacity on behalf of the entity. If the Redemption Instruction Form is signed on the basis of authorization, this authorization or a duly certified copy thereof must be enclosed with the Redemption Instruction Form (trust deed, management authorization).

Company name																																				
Date of incorporation						Legal form																														
Company number																																				
Signatory 1 (Last name, first name)																																				
Capacity of signatory																																				
Identification	ID card	<input type="checkbox"/>	Passport	<input type="checkbox"/>	N°																															
Country of issue																																				

If applicable

Signatory 2 (Last name, first name)																																			
Capacity of signatory																																			
Identification	ID card	<input type="checkbox"/>	Passport	<input type="checkbox"/>	N°																														
Country of issue																																			

**C) Mailing address:**

Name																																				
Address – Street																																				
Postal code						City																														
Country																																				
Telephone n°						Fax																														
e-mail																																				

Do not send mail. Please leave it for collection with :

**IV****Signatures**

The Redemption Instruction Form should be mailed, emailed or faxed, with the original sent to Ress Life Investments A/S at the address above.

Signed on behalf of:

Name of Shareholder: \_\_\_\_\_

Signature: \_\_\_\_\_

Signature: \_\_\_\_\_

Name: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

Date: \_\_\_\_\_