

Pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Ress Life Investments A/S

Legal entity identifier: 549300IMFROMW4KZKU

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?



Yes



No



It will make a minimum of **sustainable investments with an environmental objective:** ___%



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It will make a minimum of **sustainable investments with a social objective:** ___%



It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of ___% of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promotes E/S characteristics, but **will not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



What environmental and/or social characteristics are promoted by this financial product?

Ress Life Investments works with responsible investments through two strategies, 1) exclusion and 2) impact, with a focus on promoting social characteristics.

Exclusion: The fund Ress Life Investments does not invest in life insurance policies issued by life insurance companies that do not have an economic activity that contributes to social characteristics. In addition, the Fund does not invest in life insurance policies from life insurance companies involved in violations of international norms and conventions, at least the UN Global Compact and OECD guidelines for multinational companies on the environment, human rights, working conditions and business ethics.

Impact: The fund Ressa Life Investments and the fund management company Ressa Capital only invest through counterparties who are registered and authorized according to the state legislation in the state where the transaction takes place. Ressa Capital premieres business with service providers who support improved transparency in the secondary market for US life insurance policies.

Ressa Life Investments exclusively promotes social characteristics. Life insurance policies are purchased from US households who no longer need life insurance coverage. The company therefore enables individual households to receive compensation for an unneeded insurance policy, for which premiums have been paid during many years.

Ressa Life Investments does not adhere to a reference benchmark.

● ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

Considering negative consequences in the investment process can lead to benefits not only in financial markets, but also strengthen the resilience of the entire economy and the stability of the financial system. In doing so, it can affect the risk and return of financial products. In order to measure the attainment of the social characteristics promoted by the product, Ressa Life investments uses the following indicators:

- Number of companies that contribute to social cohesion
- Number of companies that do not contribute to social cohesion
- Number of companies that follow international norms and conventions
- Number of companies that violate international norms and conventions

Does this financial product consider principal adverse impacts on sustainability factors?

- Yes
- No

What investment strategy does this financial product follow?

Life insurance policies are purchased from US households that no longer need life insurance coverage. The company therefore enables individual households to receive compensation for an unneeded insurance policy, for which premiums have been paid over many years.

The secondary market for US life insurance policies is regulated in most US states. The legislation regulating the market is there to safeguard the individual policyholder's, i.e. the consumer's interest. When Ressa Life Investments purchases life insurance policies, the company uses intermediaries or brokers who facilitate the sale of life insurance. The Fund only invest through counterparties who are registered and authorized according to the state legislation in the state where the transaction takes place.

In order to enable the individual household to make an informed decision, it is important that the sales process is transparent. Therefore, brokerage fees should be reported

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.



The investment strategy guides investment decisions based on factors such as investment objectives and risk tolerance.

according to the state regulation. The consumer should receive information about the possible repurchase price that the life insurance company is willing to offer for the insurance policy. For most life insurance policies, it is usually the policyholder's spouse or children who are beneficiaries. It is a requirement that these beneficiaries' consent in writing to the sale of the life insurance policy. In addition, the policyholder must certify that he, or she, makes a conscious choice to sell the life insurance policy. The legislation aims to protect the consumer's freedom of choice and ensure that the sales process is transparent and correct.

Ress Capital, as the fund manager of Ress Life Investments, will also receive personal data and health information about the individual policyholders. It is imperative that this information is treated in a confidential manner and with outmost respect for the integrity of each individual. All personal data is stored on protected servers and no documents containing any personal data are stored in paper format.

The goal is to invest through companies whose operations have a long-term positive impact on the society in which they operate. Sustainability risks is hence considered in the investment process. To ensure that the insurance companies in the Fund, where the US life insurances are held, do not violate any convention or other international agreement, or in case of suspicion of, for example, environmental violations or human rights abuses, the fund is screened four times a year. Screenings are conducted through sustainability risk data from an external and independent provider in order to address and mitigate potential sustainability-related risks within the Fund.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

The binding elements of the investment strategy employs to select investments that align with the two key strategies of exclusion and impact. The exclusion strategy sets criteria to avoid investments that do not contribute positively to social characteristics, while the impact strategy focuses on ensuring compliance and actively advocating for transparency in relation to the investments.

- ***What is the policy to assess good governance practices of the investee companies?***

Ress Life Investments does not invest in company shares or debt issued by companies. The Fund only invest in US life insurance policies and in US Treasury bills for cash management purposes.

What is the asset allocation planned for this financial product?

Ress Life Investments holds assets of three types, 1) US life insurance policies, 2) US Treasury bills, and 3) cash deposited with US and European Union banks.

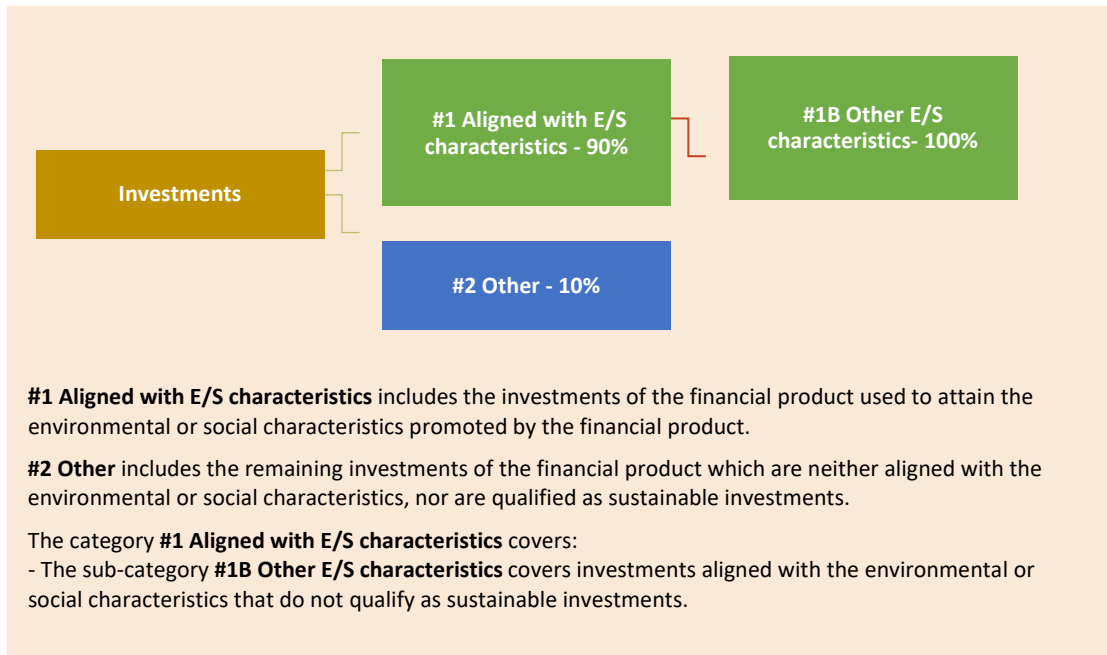
The planned asset allocation specifies a minimum of 90% in life insurance policies and 10% in other investments. The investments in insurance policies are included under “#1 Aligned with E/S characteristics”. All investments in life insurance policies must adhere to the established sustainability criteria.

Good governance practices include sound management structures, employee relations, remuneration of staff and tax compliance.



Asset allocation describes the share of investments in specific assets.

● **What is the asset allocation?**



● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

Not relevant for Ress Life Investments since no derivatives or leverage is used.



What investments are included under “#2 Other”, what is their purpose and are there any minimum environmental or social safeguards?

The allocation of US Treasury bills and cash is included under the category and serves two primary purposes. Firstly, it covers premiums for life insurance policies and associated costs. Secondly, it ensures the ability to meet potential redemptions from investors. No minimum environmental or social safeguards have been set for US Treasury bills and cash.



Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?

No, this is not relevant for Ress Life Investment since no indexes or benchmarks are available for the asset class.



Where can I find more product specific information online?

More product-specific information can be found on the website:

<https://www.resscapi.com/responsible-investments/related-documentation/>