
Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name:	Ress Life Investments A/S (the "Company").
ISIN:	DK0060315604.
PRIP manufacturer:	Finserve Nordic AB (the "Fund Manager").
Contact:	www.resslifeinvestments.com or Tel: +46 8 520 297 97
Supervision and marketing:	The Fund Manager is authorised in Sweden and regulated by the Swedish Financial Supervisory Authority. The Fund Manager is licensed to market shares of the Company to retail investors in Denmark, Sweden and Finland. The Swedish Financial Supervisory Authority is responsible for supervising the Fund Manager in relation to this Key Information Document for marketing of the product to retail investors in Sweden, whereas the Danish Financial Supervisory Authority is responsible for supervising the Fund Manager in relation to this Key Information Document for marketing of the product to retail investors in Denmark. The Finnish Financial Supervisory Authority is responsible for supervising the Fund Manager in relation to this Key Information Document for marketing of the product to retail investors in Finland.
Publication date:	17 February 2026

What is this product?

Type

This product is an alternative investment fund (AIF). The Company invests primarily in US life insurance policies, and other longevity-linked assets and financial instruments. In addition, the Company may invest up to 20% of the assets in short term US treasury securities. The Company has cash holdings to pay premiums on life insurance policies. Finally, the Company may grant loans secured by investments in life insurance policies or other longevity-linked assets and enter into financial instruments that include a financing element.

No fixed term

The product is an open-ended fund. The product has no maturity date. A decision may be made to liquidate the Company in accordance with the articles of association and the Danish Companies Act. The Fund Manager cannot liquidate the Company unilaterally. You can redeem your shares in the Company as described in the section "*How long should I hold it and can I take money out early? - Sale and redemption*".

Objectives

The objective of the Company is to own a diversified life insurance portfolio in order to generate stable and attractive returns over the long term. The primary strategy is to buy and hold insurance policies until they pay out. The return profile of a life insurance portfolio is characterised by low correlation to other asset classes, which makes the strategy attractive for investors seeking risk diversification.

The Company invests in the secondary market for US life insurance policies, also known as "life settlements". The market offers investors the opportunity to purchase life insurance policies at a discount to face value and exists because sellers of life insurance policies receive a higher cash value than the surrender value offered by insurance companies. The investor buying the life insurance policy continues to pay premiums until the demise of the insured, at which point, the insurance company pays the face value to the investor. The returns from life insurance policies are reinvested and used for redemptions and may also be used to cover Company costs.

The Company may raise loans of maximum 50% of the Company's total equity for purposes of investments. This implies a risk that the costs of raising loan exceed the return on the investments. In addition, the Company may hedge its risks by use of derivatives that may give rise to a loss.

To investors the key attraction with this strategy is that returns are uncorrelated to major asset classes and that it offers risk diversification for their investment portfolio.

The Fund Manager is a regulated Alternative Investment Fund Manager (AIFM) that analyses large numbers of US life insurance policies and selects the most attractive policies, from an investment perspective, in order to acquire them. The Company is actively managed by the Fund Manager and is not managed in reference to a benchmark.

Intended retail investor

The product is addressed to retail investors who have a longer investment horizon, i.e. a minimum of three years investment horizon. The Company has a specific investment strategy with limited liquidity, and the product is not suitable to investors needing liquidity.

The Company's prices and net asset value (NAV) are published as a minimum twice per month through NASDAQ Globe Newswire. All prices and NAVs since inception are available at the Company's website.

The shares are listed, and current prices can be found on Nasdaq Copenhagen (www.nasdaqomxnordic.com). The short name is RLAINV.

What are the risks and what could I get in return?

Risk

An investment in the Company involves a number of risks. Among the most significant risks are investment and longevity risk, valuation risk on policies, liquidity risk, counterparty risk on insurance companies, risk related to dependency on the Fund Manager and key persons, risk on increase insurance premia, currency risk, risks related to delay or suspension of redemption, enforcement risks, and tax risks. Potential investors are encouraged to acquaint themselves with the detailed descriptions of risks set forth in the information made available by the Company. The product's return profile is described in the section "What is this product? - Objectives" above.

The risk of the product may be significantly higher than the one represented in the risk indicator below where the product is not held for the recommended holding period. You could lose some or all of your investment.

Indicator



Lower risk

Higher risk

The risk indicator assumes you keep the product for 3 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you. This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance and scenarios

The figures shown in the table below include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future. The unfavourable, moderate and favourable scenarios show the worst, the average and the best results for the product over the past 10 years. The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period:	3 years		
Example Investment:	USD 100,000		
Scenarios		If you exit after 1 year	If you exit after 3 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	<i>What you might get back after costs</i>	USD 83 100	USD 75 300
	Average return each year	-16,9%	-8,2%
Unfavourable	<i>What you might get back after costs</i>	USD 103 600	USD 114 000
	Average return each year	3,6%	4,7%
Moderate	<i>What you might get back after costs</i>	USD 105 500	USD 118 000
	Average return each year	5,5%	6,0%
Favourable	<i>What you might get back after costs</i>	USD 108 200	USD 123 100
	Average return each year	8,2%	7,7%

What happens if the Fund Manager is unable to pay out?

The investment product is an Alternative Investment Fund pursuant to the EU Directive on Alternative Investment Fund Managers (AIFM). The depositary for the Company's assets is Artha Fondsmæglerselskab A/S, and the Company's securities intermediary and custodian is Wilmington Trust NA. and the Company's Danish bank Nykredit Bank A/S. The Company's shares are registered with the Danish central securities

depository Euronext Securities A/S. Payment of dividends shall be made in compliance with the directions of Euronext Securities. You may suffer a loss if Wilmington Trust NA., Nykredit Bank A/S, Artha Fondsmæglerselskab A/S or Euronext Securities breach their obligations. There is no investor compensation or guarantee scheme covering loss.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The table shows the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario as described in the section "*What is the Product - Performance and scenarios*". - USD 100,000 per year is invested.

	If you exit after 1 year	If you exit after 3 years
Total costs	USD 2 100	USD 6 700
Annual cost impact (*)	2.1%	2.2%

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 9.2 % before costs and 7.0% after costs.

Composition of costs

One-off costs upon entry or exit		
Entry costs	We do not charge an entry fee.	0%
Exit costs	A deduction can be made for covering the necessary costs of redemption (disinvestment and fees to accountant and attorney) in connection with redemption but this has not been done historically and so we assume no exit costs.	0%
Ongoing costs		
Management fees and other administrative or operating costs	This is an estimate based on actual cost over the year.	2.1%
Transaction costs	This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0.1%
Incidental costs taken under specific conditions		
Performance fees	The Fund Manager is entitled to a performance-based fee equivalent to 15% of the return in USD, which is above the hurdle rate (4 weeks US T-bill + 1%), provided net asset value per share by the end of the performance period exceeds high water mark NAV. The annual performance-based fee is maximum 1% and is paid out in arrears. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 3 years	0.01%

How long should I hold it, and can I take money out early?

Recommended holding period: 3 years

Cooling off and cancellation period

There is no cooling off or cancellation period.

Holding period

Based on the Company's investment strategy it is recommended to have an investment horizon of minimum three years, see section "*What is this product? - Intended retail investor*".

Sale and redemption

You may on all banking days sell your shares and realise the investment at the applicable market price. In addition, investors have the right to have their shares redeemed in accordance with the provisions in the articles of association. Redemption is initiated by the Board of Directors on the 25th of each calendar month, or the forthcoming business day where banks are open for business in Copenhagen. You must give the Company written notice, specifying the number of shares to be redeemed, with a notice of at least 180 days

if you wish to have your shares redeemed. However, the running of the 180 days' redemption notice period has been suspended in the period from 1 January 2026 to 31 December 2026. For any notices of redemption given prior to 1 January 2026, the calculation of the remaining days of the 180 days' notice period (i.e. counting from 1 January 2026) is suspended throughout 2026, and any such remaining days will not start counting again until on 1 January 2027. For any notices of redemption provided to the Company in the period from 1 January 2026 to 31 December 2026, the 180 days' notice period for redemptions will not start counting until on 1 January 2027. As a result, the Company will not be required to redeem the shares of any investors in 2026.

A deduction can be made for covering the necessary costs of redemption (disinvestment and fees to accountant and attorney) in connection with redemption.

How can I complain?

You may contact the Fund Manager if you wish to complain about the product. You can contact Finserve Nordic AB, Nybrogatan 55, 114 40 Stockholm. Sweden. Tel: +46 (0)8 520 297 97. E-Mail: gustaf.hagerud@finserve.com

Other relevant information

The complete information about the Company is available in the Company's information brochure, which can be accessed on the

Manager's website (www.finserve.se), along with the current version of this Key Information Document, the Company's annual report and semi-annual report, and information about costs for previous periods. Previous performance: Returns for the last 10 years are available here: <https://www.resslifeinvestments.com>. Historical performance scenarios: Previously published performance scenarios are available here: <https://www.resslifeinvestments.com>.