



Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name:
Longevity Strategy Fund A/S

Legal entity identifier:
894500AAREPHC9I6IX36

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Does this financial product have a sustainable investment objective?

Yes

No

It will make a minimum of **sustainable investments with an environmental objective: ___%**

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It will make a minimum of **sustainable investments with a social objective: ___%**

It promotes **Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of ___% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promotes E/S characteristics, but **will not make any sustainable investments**



What environmental and/or social characteristics are promoted by this financial product?

Longevity Strategy Fund A/S (the Feeder Fund) promotes social characteristics through its investment in Ressa Life Investments A/S (the Master Fund), in which it invests substantially all of its assets. The Master Fund is classified as an Article 8 financial product under Regulation (EU) 2019/2088 (SFDR). Accordingly, the Feeder Fund is also classified as a financial product that promotes social characteristics within the meaning of Article 8 of the SFDR.

Through its investment in the Master Fund, the Feeder Fund provides exposure to US life insurance policies (so-called "life settlements"), enabling policyholders to realise economic value for an unneeded policy. These investments are not considered to have a direct environmental impact, as transactions only result in a change of contracting parties. The Feeder Fund promotes the following social characteristics:



- Minimised exposure to negative impacts by excluding sectors and business activities that Finserve Nordic AB (the Fund Management Company) deems controversial, unethical or associated with major sustainability challenges. Some exclusions are, however, not applicable given the nature of the asset class.
- Good governance and ethical business practices by ensuring that insurance companies associated with the underlying life insurance policies do not violate internationally recognised norms and conventions.

No reference benchmark has been designated for the purpose of attaining the environmental or social characteristics promoted by the Feeder Fund.

● ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The sustainability indicators for this financial product are the same as those applied at the level of the Master Fund, as follows:

- The share of investments with exposure to insurance companies involved in controversial and prohibited weapons, including anti-personnel mines, cluster munitions, chemical and biological weapons (PAI 14).
- The share of investments linked to insurance companies with verified breaches of international norms and conventions, such as the UN Global Compact and the OECD Guidelines for Multinational Enterprises (PAI 10).
- The share of investments aligned with the Fund Management Company's responsible investment policy.

● ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The Feeder Fund does not commit to a minimum level of sustainable investments as defined in Article 2.17 of the SFDR.

● ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

The Feeder Fund does not commit to a minimum level of sustainable investments as defined in Article 2.17 of the SFDR.

● ***How have the indicators for adverse impacts on sustainability factors been taken into account?***

The Feeder Fund does not commit to a minimum level of sustainable investments as defined in Article 2.17 of the SFDR.

● ***How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?***

The Feeder Fund does not commit to a minimum level of sustainable investments as defined in Article 2.17 of the SFDR.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



Does this financial product consider principal adverse impacts on sustainability factors?

Yes

The Feeder Fund invests substantially all of its assets in the Master Fund. The Master Fund takes into account, to some extent, the principal adverse impacts (PAIs) of sustainability factors in the investment process. This includes, in particular, violations of international norms and conventions, as well as exposure to controversial weapons. This is considered by applying the exclusion criteria set out in the Fund Management Company’s responsible investment policy. The Fund Management Company reports on principal adverse impacts at the entity level in line with Regulation (EU) 2019/2088.

No



What investment strategy does this financial product follow?

The Feeder Fund invests substantially all of its assets in the Master Fund. The Master Fund’s overall objective is to invest in securities providing exposure to the secondary market for US life insurance policies and other longevity-linked instruments. The Master Fund invests in life insurance policies acquired at a discount to their face value, where policyholders receive a higher value than the surrender value offered by insurance companies. The investor continues to pay premiums until the demise of the insured, at which point the insurance company pays the face value to the investor. The Master Fund adheres to the Fund Management Company’s responsible investment policy extent relevant given the nature of the underlying assets. The Master Fund promotes social characteristics through the following strategies:

ESG integration: Environmental, social and governance (ESG) factors are considered in the investment process. As the Master Fund does not invest in equity or corporate debt, the assessment is primarily carried out at the transaction level. This covers counterparties, such as service providers and intermediaries. The Master Fund only transacts via counterparties that are registered and authorised under applicable laws and regulations. The Master Fund collaborates with service providers that support transparency and good market practices in the secondary market for US life insurance policies. Consideration of principal adverse impacts is applied, where feasible given the nature of the asset class.

Exclusion: The Fund Management Company applies sector- and norm-based exclusion criteria as part of its responsible investment framework. This includes thresholds where companies deriving more than 5% of their revenue from tobacco, pornography, commercial gaming and fossil fuels are excluded. Given that the Master Fund invests in life insurance policies, such exclusions are not directly applicable. Nevertheless, the Master Fund seeks to

The investment strategy guides investment decisions based on factors such as investment objectives and risk tolerance.



minimise exposure to sustainability risks. In particular, it applies norms-based screening process to avoid investments in life insurance companies with exposure to controversial and prohibited weapons (anti-personnel mines, cluster munitions, biological and chemical weapons) and verified violations of internationally recognised norms and standards related to environmental protection, human rights, labor standards and anti-corruption, such as the UN Global Compact and the OECD Guidelines for Multinational Enterprises.

Active ownership: Given the nature of the Master Fund's investment strategy, the scope for traditional active ownership and engagement with companies is limited. The Master Fund may, where relevant and feasible, engage with counterparties, such as service providers, intermediaries and industry associations, to promote improved transparency, ethical business practices and consumer protection in the life settlement market.

● ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

The Feeder Fund invests substantially all of its assets in the Master Fund. The binding elements of the Feeder Fund's investment strategy are the proportion of investments in the Master Fund that are planned to be aligned with promoting social characteristics.

The Feeder Fund relies on the Master Fund's monitoring of the environmental and social characteristics. At the Master Fund level, the binding elements are regularly monitored, both pre-investment and on an ongoing basis. The Fund Management Company's ESG and Risk function is responsible for ensuring that these processes are carried out in accordance with applicable internal policies and procedures.

● ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

The Feeder Fund has not committed to a minimum rate to reduce the scope of investments considered prior to the application of that investment strategy.

● ***What is the policy to assess good governance practices of the investee companies?***

The Feeder Fund invests substantially all of its assets in the Master Fund. The Feeder Fund, through its investments in the Master Fund, follows an exclusion strategy to assess whether insurance companies comply with good governance practices. As part of this strategy, companies that systematically violate international standards and conventions for human rights, labor standards, environmental protection and anti-corruption are excluded.

The assessment is carried out in the investment process and through ongoing monitoring, at least on a quarterly basis. The review includes a norms-based screening where companies are assessed against guidelines such as the UN Global Compact and the OECD Guidelines for Multinational Enterprises.

What is the asset allocation planned for this financial product?

The Feeder Fund aims to invest at least 90% of its assets in the Master Fund, which are aligned with its objective of promoting social characteristics. The remaining portion, up to 10%, may be held in cash or cash equivalents for liquidity management purposes. The Fund does not commit to a minimum proportion of sustainable investments.

Good governance practices include sound management structures, employee relations, remuneration of staff and tax compliance.

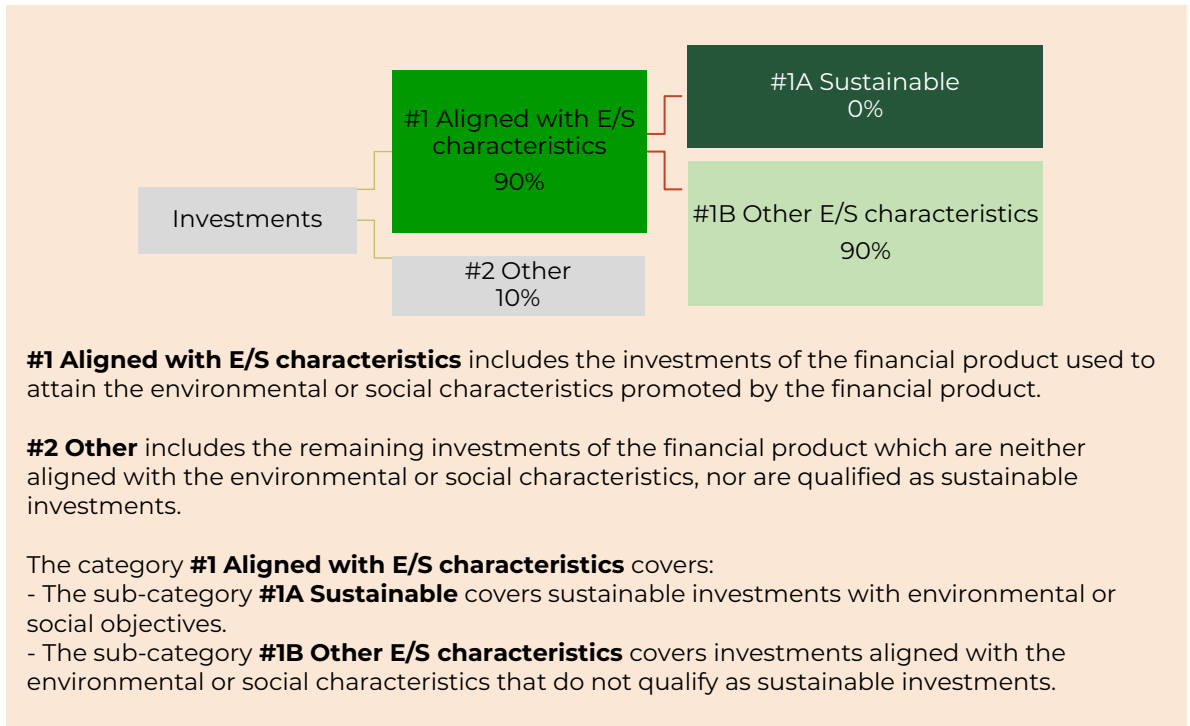


Asset allocation

describes the share of investments in specific assets.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?**

The use of derivatives in the Feeder Fund is not related to the promotion of social characteristics.



● **To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?**

The Feeder Fund currently has no minimum share of investments that are sustainable or aligned with the EU Taxonomy criteria.

● **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy ¹?**

Yes

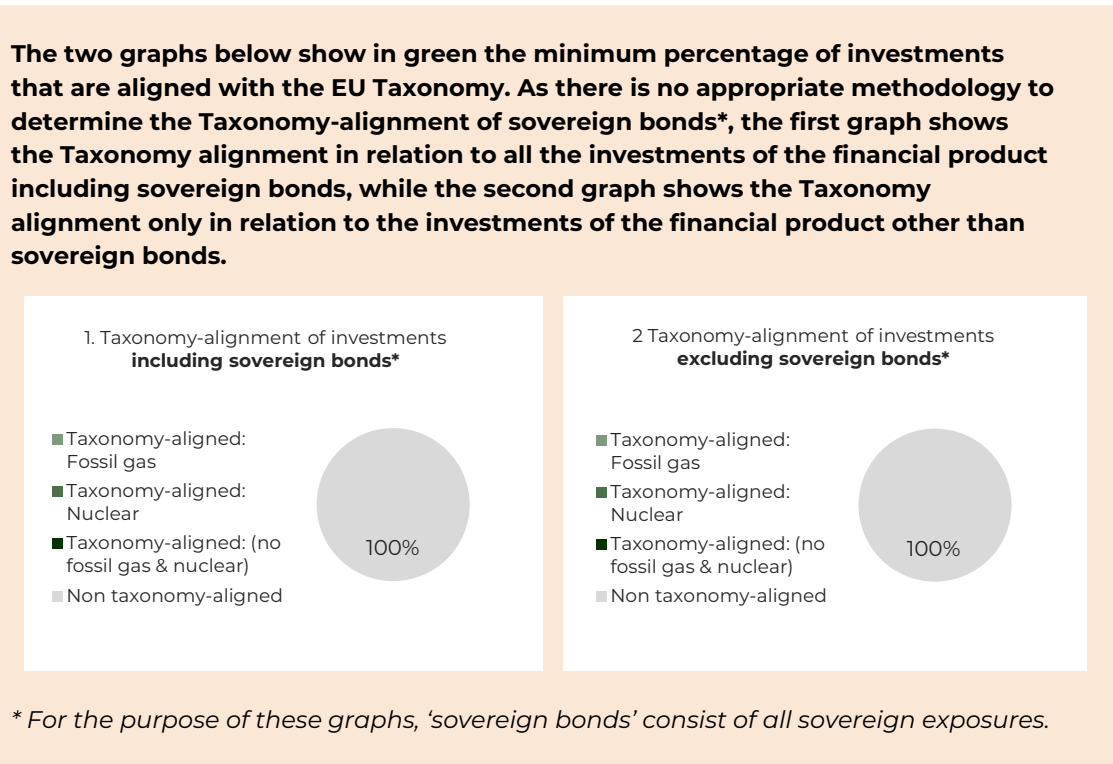
In fossil gas In nuclear energy

No

¹Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



● **What is the minimum share of investments in transitional and enabling activities?**

The Feeder Fund does not commit to a specific minimum share of investment in transition and enabling activities under the EU Taxonomy.

What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

The Feeder Fund does not commit to a minimum level of sustainable investment as defined in Article 2.17 of the SFDR.

What is the minimum share of socially sustainable investments?

The Feeder Fund does not commit to a minimum level of sustainable investment as defined in Article 2.17 of the SFDR.

What investments are included under “#2 Other”, what is their purpose and are there any minimum environmental or social safeguards?

The category “#2 Other” includes liquid holdings, such as the Feeder Fund’s cash positions to manage liquidity. These investments are not assessed against any environmental or social minimum safeguards.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?

The Feeder Fund does not have a specific index designated as a reference benchmark to determine whether this financial product is aligned with the social characteristics that it promotes.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

The Feeder Fund does not have a specific index designated as a reference benchmark to determine whether this financial product is aligned with the social characteristics that it promotes.

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The Feeder Fund does not have a specific index designated as a reference benchmark to determine whether this financial product is aligned with the social characteristics that it promotes.

- ***How does the designated index differ from a relevant broad market index?***

The Feeder Fund does not have a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental characteristics that it promotes.

- ***Where can the methodology used for the calculation of the designated index be found?***

The Feeder Fund does not have a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental characteristics that it promotes.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



Where can I find more product specific information online?

More product-specific information can be found here: www.finserve.se